

00594

**MASTER OF ARTS  
(TOURISM MANAGEMENT) (MTM)/MASTER  
OF TOURISM AND TRAVEL MANAGEMENT  
(MTTM)**

**Term-End Examination**

**December, 2017**

**MTM-005/MTTM-005 : ACCOUNTING AND  
FINANACE FOR MANAGERS IN TOURISM**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : Attempt any five questions in about 600 words each  
All question carry equal marks.*

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1. What is the scope of Accounting ? Explain emerging role of accounting standards. 20
2. Mention Conceptual basis of a 'Balance sheet'. What points you will remember while constructing a balance sheet ? Explain through a proforma balance sheet of a company. 20
3. Explain depreciation on Fixed Assets . Also show calculation of depreciation for 5 years using imaginary cost of a machinery using atleast 2 methods of your choice. 20
4. Explain elements of costs. Also prepare a proforma of a cost sheet. 20

5. Explain Direct Labour Variance along with reasons for Direct Labour Rate Variance. 20
6. (a) Explain Functions of finance department of a partnership firm. 2x10=20  
(b) Explain Flow of Activities of Business Firms.
7. (a) Explain the concept of Financial Leverage  
(b) Explain operating Leverage and combined Leverage. 2x10=20
8. Explain Zero Based Budgeting along with its process and advantages. 20
9. (a) Explain various Forms of Dividend and Dividend policy Goals. 2x10=20  
(b) Explain Factors affecting dividend decisions.
10. Write short notes on the following : 4x5=20  
(a) Accounting as an information system  
(b) Accounting and controlling in organisation  
(c) Uses of Funds  
(d) Importance of cash and cash Flow Statement
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