

**RESEARCH DEGREE PROGRAMME IN
ECONOMICS**

Term-End Examination

00473 December, 2017

RECE-001 : DEVELOPMENT ECONOMICS

Time : 3 hours

Maximum Marks : 100

Note : *Answer the questions from each section as directed.*

SECTION A

*Answer any **two** questions from this section. 2×20=40*

1. Discuss Schumpeter's theory of economic development. How is it different from the neo-classical approach ?
2. Discuss the various approaches to measure total factor productivity. Explain the relationship between Solow residual and total factor productivity.
3. Describe the structure of Kaldor's model of economic growth. How does it differ from Joan Robinson's model ?
4. Critically evaluate the Harrod-Domar growth model.

SECTION B

Answer any **five** questions from this section. 5×12=60

5. Critically examine the Lewis model and the social dualism theory of Boeke.
6. Discuss the Prebisch-Singer and Myrdal theories of deteriorating terms-of-trade.
7. Examine the link between international trade and economic development.
8. Critically examine the capital turnover and time-series criteria for investment in developing countries.
9. What do you understand by technical progress and technical change ? Describe Hicks's classification of technical change.
10. Examine the relationship between economic growth and income inequality. How is inequality in income distribution measured ?
11. Describe Malthus's theory of economic development. Examine its relevance.
12. Explain the concept of vicious cycle of poverty. Examine the theory of the Big Push to overcome the vicious cycle.