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M.Sc. FASHION MERCHANDISING AND RETAIL MANAGEMENT (MSCFMRM)

COIS 4 Term-End Examination

December, 2017

MFW-017 : RETAIL OPERATIONS

Time : 3 hours

Maximum Marks: 70

Note : Attempt any seven questions. All questions carry equal marks.

1. Explain in brief any *two* of the following : $2 \times 5 = 10$

- (a) Conversion Rate
- (b) Average Sales Price
- (c) Job Description
- Identify the steps needed to be followed in order to achieve space allocation objectives. Explain it in detail with relevant examples. 10
- 3. "We cannot predict a customer demand, so we must be ready for all eventualities." Do you agree with this statement ? Justify your answer with suitable examples.

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4.	Explain the importance of Average sales value	
	and Average stock value.	10
5.	Mention the major responsibilities of a store manager. Explain with the help of suitable	
	examples.	10
6.	Explain the important parameters to measure the performance of a store.	10
7.	How can cause and effect diagram help in problem identification in a store ? Explain with	
	example.	10
8.	Describe the SOPs for the following : 2×5	=10
	(a) Daily Store Activities	
	(b) Backup Store Guidelines	