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BFW-004

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B.Sc. FASHION MERCHANDISING AND RETAIL MANAGEMENT (BSCFMRM) Term-End Examination December, 2017 00301

BFW-004 : PRINCIPLES OF MANAGEMENT

Time : 3 hours Maximum Marks: 70

Note: Answer any seven questions. All questions carry equal marks.

1.	Define Management. What are the functions managers perform to attain the set goals?	2+8
2.	Define Management by Objectives (MBO). Explain its steps and importance.	3+7
3.	Describe the difference between Recruitment and Selection.	10
4.	"Planning is pervasive in management." Discuss.	10
5.	What is Departmentalization ? How, in different ways, can departmentalization be created for an organization ?	4+6
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6.	Explain Controlling as an important function of
	management with an example. 10
7.	Differentiate between the following : 5+5
	(a) Centralization and Decentralization
	(b) Line and Staff Authority
8.	What is the role played by a manager as a coordinator? 10
9.	What are the elements of directing function of management? What is the role of a manager as a supervisor in directing? 5+5
10.	Write short notes on any four of the following: $4 \times 2\frac{1}{2} = 10$
	(a) Performance Appraisal
	(b) Employee Training
	(c) BCG Matrix
	(d) SMART Goals
	(e) SWOT Analysis
	(f) Mission