

00452

**POST GRADUATE DIPLOMA IN  
INTELLECTUAL PROPERTY RIGHTS (PGDIPR)  
(Revised)**

**Term-End Examination**

**December, 2016**

**MIP-108 : MANAGEMENT OF IPRs**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : This paper consists of three parts. All parts are compulsory.*

**PART - A**

Answer all questions from this Part.

**10x2=20**

1. What do you mean by Non-Legal Assets ?
2. Explain Patent as Natural Right.
3. Explain the differences between idea and invention.
4. What is meant by Debt Finance ?
5. What do you mean by IP Valuation ?
6. Mention the key areas of IP Audit.
7. What is meant by Patent License ?

8. Define 'Picket Fencing'.
9. What is Patent Data Mining ?
10. Define Patent Pools.

### **PART - B**

Answer any five questions from this Part. **5x10=50**

11. Explain the different approaches to Patent Management.
12. Discuss the Cost Based Method of Valuation. Explain its advantages and disadvantages.
13. What is meant by Intellectual Property Audit Breakdown ? Discuss.
14. Explain Cross Licensing with the help of examples. What are the benefits and drawbacks of cross licensing ?
15. Distinguish between Patent Searching and Patent Landscaping.
16. Distinguish between Free Software Foundation and Open Source Initiative.
17. Discuss the need for evaluating Intellectual Property (IP).
18. When should an Intellectual Property Audit be conducted ? Explain.

## PART - C

Answer any two questions from this Part. 2x15=30

19. Define Intellectual Capital. Explain in detail the elements of Intellectual Capital.
  
  20. What are the different types of Royalty Payment ? Discuss. Also explain the Factors Affecting Royalty Rate Assessment.
  
  21. What is meant by Freedom To Operate (FTO) ? Discuss in detail.
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