POST GRADUATE DIPLOMA IN INTELLECTUAL PROPERTY RIGHTS (PGDIPR)

Term-End Examination

December, 2016

MIP-001 : GENERAL OVERVIEW OF INTELLECTUAL PROPERTY

Time: 2 hours

Maximum Marks: 50

Note: All questions are compulsory.

1. Attempt any five questions.

5x2=10

- (a) What are the two factors that significantly influence the value of an object as property?
- (b) What advantages do IPRs secure for the owner?
- (c) What is 'idea-expression dichotomy'?
- (d) Licensing expertise is necessary for effective transfer of technology from Lab-to-industry. Mention the three essential components of licensing expertise.
- (e) In the Cost-approach of valuation of and accounting of intangible assets, how does one approach to workout expenses and benefits?
- (f) Distinguish between counterfeiting and piracy.
- (g) Mention the three important areas related to WIPO.

- (a) Discuss the premises underlying the present IPR regime.
- (b) What is Biodiversity? What conflict arises while applying the IPR regime to Biodiversity and the Traditional Knowledge associated with it?
- (c) How does the IPR regime seek to strike a balance between the rights of the owners of the IP, other individuals and the society?
- (d) In what sense are Patent Applications considered as Gold-Mine of information?
- (e) Discuss the Open-Source Software. What problems do proprietary software companies face with the emergence of application service providers? How is it resolved?
- (f) Write short notes on any one of the following:
 - (i) Trademark and the Internet.
 - (ii) Branding as a phenomenon.

3. Attempt any four questions.

4x5 = 20

- (a) Write a note on Valuation and Accounting of Intangible Assets.
- (b) Discuss the factors on which the cost of acquisition and maintenance of a Patent depends. What suggestions can you give for minimizing the cost of staffing of a Patent office?
- (c) Discuss the provisions in the TRIPS Agreement for the enforcement of IPR.

- (d) Discuss the administrative structure of the WIPO. Broadly indicate the functions of each component.
- (e) Discuss the Legal Assistance and the Institutional Assistance that the WIPO can provide to governments and institutions.
- (f) What is meant by the following principles of the WTO Agreements, discuss any two:
 - (i) Fair Trade
 - (ii) Predictability
 - (iii) Fair Competition