M.Sc. RETAIL AND FASHION MERCHANDISE (MSCRFM)

00913

Term-End Examination

December, 2016

MFR-016: PRINCIPLES OF RETAIL MERCHANDISING

Tin	ime: 3 hours Maximum Marks				
No	te :				
	(i)	Attempt any seven questions.			
:	(ii)	All questions carry equal marks.			
1.	Disc	cuss the key competencies required for	or a		
	reta	il merchandiser.	10		
2.	Discuss the meaning of merchandising in the				
		exts of Marketing, Retail and Supply Cha			
3.	Defi	ne merchandise mix and discuss	its		
	com	ponents in detail with suitable examples.	10		
4.	"Right retail merchandising comprises of having				
	the right merchandise, in the right place, in the				
	right quantities, at the right prices, at the right				
	time	e." Elaborate.	10		
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5.	What do you understand by brand mix used by a retailer? Discuss the advantages and disadvantages of using different types of brands.	10
6.	Discuss the roles and responsibilities of a	
•	General Merchandising Manager, a Divisional Merchandising Manager and a buyer in a typical retail organization.	10
7.	What is the significance of "Basket Size" in lifestyle retailing? How can basket size be increased?	10
8.	What do you understand by merchandise budgeting? Discuss any five parts of a merchandise budget.	10
9.	Name and discuss three measurable assessment dimensions.	10
10.	Define fashion. Explain the acceptance of fashion from one socio-economic group to another, with the help of trickle theories.	10