DIPLOMA – VIEP – MECHANICAL ENGINEERING (DMEVI)

00323

Term-End Examination

December, 2016

BIMEE-030: INDUSTRIAL ORGANIZATION AND MANAGEMENT

Time: 2 hours

Maximum Marks: 70

Note: Attempt any **five** questions. All questions carry equal marks. Use of scientific calculator is permitted.

- 1. (a) List all the functions of management.

 Describe any three of them in detail.
 - (b) Differentiate between Administration and Management. 7+7
- 2. (a) What are the various forms of ownerships?

 Describe any two of them with examples.
 - (b) Select any service sector organization according to your knowledge and explain its strengths and weaknesses in its globalisation.

1

7+7

- 3. (a) Define safety management. Describe the causes of accidents and safety procedures.
 - (b) What are the various types of Taxes?Describe any two of them with examples. 7+7
- 4. (a) What do you mean by inventory management? Explain the importance of inventory management in JIT manufacturing.
 - (b) Annual demand for an item is 3200 parts. The units cost is ₹ 6 and the inventory carrying charges are estimated as 25% per annum. If the cost of one procurement is ₹ 150, find:
 - (i) EOQ
 - (ii) Number of orders per year

7+7

- 5. (a) What is ABC analysis in materials management? How is it useful in purchasing decisions?
 - (b) Discuss the various costs involved in inventory. What do you understand by the term EOQ?

7+*7*

- 6. (a) Define project and project management.

 What are the objectives of monitoring and control of projects?
 - (b) Write a detailed note on the '5S' concept.

 How does it help in improving the work
 environment? Explain. 7+7
- 7. Write short notes on any **four** of the following: $4\times 3\frac{1}{2}=14$
 - (a) Six Sigma Concept
 - (b) CPM/PERT
 - (c) SAP/ERP
 - (d) Motivation
 - (e) Disputes Act