

**RESEARCH DEGREE PROGRAMME IN
ECONOMICS****Term-End Examination****December, 2015****RECE-001 : DEVELOPMENT ECONOMICS***Time : 3 hours**Maximum Marks : 100*

Note : *Answer the questions from each section as directed.*

SECTION A*Answer any **two** questions from this section. 2×20=40*

1. Discuss the Lewis model of economic development.
2. Discuss the Harrod-Domar model of economic growth. What are the roles of saving and investment in this model ?
3. "Development is not the same thing as economic growth." Explain. Also bring out the structural changes associated with economic development.
4. Explain the concept of the vicious circle of poverty. Critically examine the role of big-push theory in breaking the vicious circle.

SECTION B

Answer any **five** questions from this section.

5×12=60

5. Bring out the role of social norms and the community in economic development.
 6. What are the properties that a suitable measure of income inequality should possess ?
 7. Examine the role of the State in economic development.
 8. Discuss the economic growth accounting method to determine the sources of growth.
 9. Explain the following :
 - (a) Physical Quality of Life Index
 - (b) Human Development Index
 10. Critically examine the Prebisch-Singer thesis of deteriorating terms-of-trade.
 11. Discuss the Ricardian model of economic growth.
 12. Discuss the role of foreign capital in economic growth.
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