## CERTIFICATE IN ENTREPRENEURSHIP Term-End Examination December, 2015

## CIE-03 : ENTERPRISE CREATION AND LEGAL REQUIREMENTS

Time : 2 hours

0293

Maximum Marks : 50

- Note: (i) Answer any five questions. (ii) All questions carry equal marks.
- 1. What is a "Limited Liability Company" ? Briefly discuss its advantages and disadvantages.
- 2. Discuss the different 'Financial Institutions' available for the financial support of the entrepreneurs.
- **3.** What do you mean by 'Working Capital' ? Discuss the factors influencing the working capital requirements of an organisation.
- 4. What is 'Group Entrepreneurship' ? Explain the need for promotion of group entrepreneurship in India. Discuss the different government schemes for funding Group Entrepreneurship.
- 5. What is 'Micro Finance '? Discuss the modalities of getting loans through Micro Finance.

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- 6. What is a 'Business Plan' ? Why is it needed ? What information does it consist ?
- 7. What is 'Break Even Point' ? How is it calculated ?
- 8. What is a 'Balance Sheet' ? Briefly, explain the components of a Balance Sheet.