

**M.Sc. FOOTWEAR TECHNOLOGY
(MSCFWT)**

Term-End Examination

December, 2015

**MFW-038 : INTERNATIONAL TRADE AND
COMPANY LAW**

Time : 3 hours

Maximum Marks : 70

Note : Answer any *seven* questions. All questions carry equal marks.

1. Explain Cargo Insurance (Marine Insurance).
Discuss briefly its scope and the challenges in it. 10
2. Define the following : 2×5=10
 - (a) ECGC
 - (b) General Average
3. Explain 'Consideration'. What are the exceptions of no consideration no contract ? 10
4. Discuss the major highlights of recently declared 'Foreign Trade Policy'. Analyse its compatibility with WTO's objectives with examples. 10
5. (a) Describe in brief the L/C and its scope.
(b) Analyse the commercial and regulatory documents. 2×5=10

6. Explain the pre-shipment inspection procedure by EIA. 10
 7. Discuss the doctrine of 'Caveat Emptor'. What are its exceptions ? 10
 8. Under what circumstances can a seller transfer a better title of goods to the buyer ? Justify your answer with suitable example. 10
 9. Define all methods of International Payments. 10
 10. Discuss in detail the objectives and functions of WTO. 10
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