

**M.Sc. FASHION MERCHANDISING AND
RETAIL MANAGEMENT (MSCFMRM)**

Term-End Examination

December, 2015

MFW-021 : COMPANY LAW

Time : 3 hours

Maximum Marks : 70

Note : Attempt any seven questions. All questions carry equal marks.

1. What is Consideration ? What are the essentials for consideration ? What are the exceptions of 'No consideration No contract' ? 10
2. What are the different modes in which a firm may be dissolved ? Distinguish between dissolution of firm and dissolution of partnership. 10
3. What do you understand by "Capacity to contract" ? What is the effect of Agreements made by a person of unsound mind ? 10
4. What is "Caveat Emptor" ? Explain the doctrine and its exceptions. 10

5. What are Conditions ? How are they different from Warranties ? Under what conditions can breach of Conditions be treated as breach of Warranties ?
 6. What is a Contract ? How is it different from Agreement ? What are the main essentials for a Contract ?
 7. When is consent said to be given under coercion ? How does coercion differ from undue influence ?
 8. What is Sale ? How is it different from Agreement to Sell ? What are the essentials for the Contract of Sale ? Explain.
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