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MFW-001

M.Sc. FASHION MERCHANDISING AND RETAIL MANAGEMENT (MSCFMRM)

Term-End Examination December, 2015

MFW-001: INTRODUCTION TO RETAIL

ne: 3 hours Maximum Marks.	Maximum Marks: 70	
Note: Attempt any seven questions. All questions coequal marks.		
Define Retailing. List down the various functions performed by a retailer.	10	
Does understanding consumer psychology help in promoting retail business growth? Discuss.	10	
Identify the different formats of retailing, on the basis of merchandise offered.	10	
Review the typical clearances that a retailer would require before he/she starts his/her retail operation.	10	
	Define Retailing. List down the various functions performed by a retailer. Does understanding consumer psychology help in promoting retail business growth? Discuss. Identify the different formats of retailing, on the basis of merchandise offered. Review the typical clearances that a retailer	

5.	Discuss the demographic changes that are taking	
	place in India. Identify the retailers who stand to	
	gain and those who may lose out because of these	
	changes.	10
6.	Would strategies for retailers differ in the four	
	stages of Retail life cycle? What strategies should	
	be emphasized at each of the four stages?	10
7.	What is the role of retailing in the marketing	
	mix? Discuss its role in the marketing channel.	10
8.	"Retailing is not just an economic activity, but	
	also one of significant social meaning." Discuss	
	with suitable examples.	10
9.	What are the challenges being faced by organized	
	retail in India? Explain with suitable examples.	10
10.	What are the opportunities and challenges faced	
	by e-tailers in India ?	10