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MFW-048

M.Sc. IN CREATIVE DESIGN CAD / CAM (MSCCRD)

Term-End Examination December, 2015

MFW-048: MANAGEMENT - III							
Time: 3 hours Maximum Marks:							
No:	2: Attempt any seven questions. All questions carry equal marks. What are the factors that you will take care of while participating in a group discussion? What is the difference in strategy in developing an initial layout for a new facility as compared to the strategy in improving the layout of an existing facility? Explain by giving suitable examples. Explain the term 'Quality'. Why is an ISO 9000 certification important for a firm? What are its advantages to a firm? Discuss. What is break-even analysis? What is its relevance in business? Discuss in detail. What is meant by 'Finished goods inventory' and						
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2.	What is the difference in strategy in developing an initial layout for a new facility as compared to the strategy in improving the layout of an existing facility? Explain by giving suitable examples.	10					
3.	Explain the term 'Quality'. Why is an ISO 9000 certification important for a firm? What are its advantages to a firm? Discuss.	10					
4.	What is break-even analysis? What is its relevance in business? Discuss in detail.	10					
5.	What is meant by 'Finished goods inventory' and 'In-process inventory'? Explain with appropriate examples. What are the reasons of higher in-process inventories? Explain in detail.	10					

6.	Give	the	format	of	an	effective	business
	preser	ntatio	n. What	care	\mathbf{will}	you take	to prepare
	a pun						

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- 7. What do you understand by forecasting? What is its relevance in industry? State the types of forecasting by giving suitable examples.
- **8.** Discuss the location factors for considering location planning. Explain, if technical factors are more important in comparison to economic factors.
- **9.** How is method study different from work measurement? What are the applications of method study?
- **10.** Define productivity. Mention different productivity measures. Discuss some measures to be taken for improving the productivity.

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