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**BIMEE-030** 

## DIPLOMA – VIEP – MECHANICAL ENGINEERING (DMEVI)

## **Term-End Examination**

## December, 2015

## BIMEE-030: INDUSTRIAL ORGANIZATION AND MANAGEMENT

Time: 2 hours Maximum Marks: 70

**Note:** Attempt any **five** questions. All questions carry equal marks.

- 1. (a) Describe the merits and demerits of globalization of industry.
  - (b) State and explain the various stages of evolution of management. 7+7
- 2. (a) Distinguish between management, organisation and administration. Is management a science, an art or a profession?
  - (b) Describe any two functions of management in brief. 7+7

- 3. (a) Name the different types of organisations used for the management of industrial undertakings. Which among them is best suited for large manufacturing undertaking? Give reasons for your answer.
  - (b) What is meant by 'Joint Stock' company?

    Describe briefly the procedure for forming a

    'Joint Stock' company.

    7+7
- 4. (a) State the need of training of workers. Explain any two methods of training of workers.
  - (b) State the causes of industrial accidents and suggest practical measures to minimize them. 7+7
- 5. (a) Describe briefly the following:
  - (i) Balance Sheet
  - (ii) Profit and Loss Statement
  - (b) Describe the different types of taxes with suitable examples. 7+7
- 6. (a) What is Economic Order Quantity (EOQ)?

  Derive the formula for determining EOQ.
  - (b) Define material management. State its objectives and explain its importance. 7+7

- 7. Write short notes on any **four** of the following:  $4 \times 3 \frac{1}{2} = 14$ 
  - (a) Break-Even Analysis
  - (b) Programme Evaluation and Review Technique (PERT)
  - (c) Purchase Procedure
  - (d) Quality Circle
  - (e) Means and Measures of Increasing Productivity