

**MASTER OF BUSINESS ADMINISTRATION  
(MBAEV)**

**Term-End Examination**

**December, 2015**

**MCN-052 : BUSINESS LAWS AND TAXATION**

*Time : 3 hours*

*Maximum Marks : 100*

- Note :** (i) Answer *any five* question.  
(ii) All questions carry *equal* marks.

1. Explain the need for consumer protection. State the composition and jurisdiction of different tier judicial machinery under the Consumer Protection Act, 1986. 20
2. Define 'conditions' and 'warranties'. State the conditions and warranties implied under the sale of Goods Act, 1930 with decided cases. 20
3. (a) "An agreement is restraint of trade is void". Examine this statement mentioning exceptions, if any. 10+10=20  
(b) Distinguish the difference between a contract of Indemnity and a contract of Guarantee.
4. Define an unpaid seller. Explain his right. 20
  - (a) Against the goods.
  - (b) Against the buyer.

5. What is meant by Crossing ? Explain and illustrate various types of crossing? Who can cross a cheque ? 20
6. What is Value Added Tax ? Distinguish between Sales tax and VAT. What are different merits and demerits of VAT ? 20
7. Define Intellectual Property Rights. Discuss the various remedies available for the infringement of IPRs. 20
8. Write short notes on **any four** of the following : 4x5=20
- (a) Service Tax.
  - (b) Excise Duty.
  - (c) Cyber Law.
  - (d) undue Influence.
  - (e) Rights of a Surety.
  - (f) Holder in Due Course.
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