

BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES)
(BBARS)

00035

Term-End Examination

December, 2015

**BRS-021 : LEGAL FRAMEWORK, CONSUMER
RIGHTS & CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any **five** questions. All questions carry equal marks.

1. Explain the different essential elements required to consider a contract as a valid contract. Give suitable examples. 20
2. Are 'Sale' and 'Agreement to Sell' one and the same thing, as per the Indian Sale of Goods Act, 1930 ? What are various duties of an unpaid seller towards the buyer and the goods ? 20
3. Discuss different rights of a consumer as per the Consumer Protection Act, 1986. What is the complaint filing mechanism under the Act ? 20

4. How is Foreign Direct Investment (FDI) significant to the Indian Retail Sector ? How would it affect
- (a) Consumers ?
 - (b) Domestic retailers (Kiranawala) ? 20
5. Explain the concept of Corporate Governance. What are the different important pillars of Corporate Governance ? 20
6. Differentiate between the following : 10+10
- (a) Void and Voidable Contract
 - (b) Coercion and Undue Influence
7. Explain the function of the Audit Committee of the Board. What are the provisions of the Audit Committee, with respect to its composition and qualification of members, as laid down in the Companies Act, 2013 ? 20
8. Write short notes on any **four** of the following : 4×5=20
- (a) Pledge
 - (b) Bailment
 - (c) District Consumer Protection Council
 - (d) Sarbanes-Oxley Act
 - (e) Business Ethics
 - (f) Contingent Contract