MANAGEMENT PROGRAMME

02607

Term-End Examination December, 2014

MS-5: MANAGEMENT OF MACHINES AND MATERIALS

Time: 3 hours Maximum Marks: 100

(Weightage 70%)

Note: (i) Answer any four questions.

(ii) All questions carry equal marks.

- 1. (a) Explain how introduction of new product well in time can help in long-term survival of the organizations? Use product life cycle curve to explain. Also explain stages in system life cycle.
 - (b) Discuss classification of production management decisions. Give some view points for these decisions.
- **2.** (a) Explain the product selection process and stages involved therein. Use appropriate example.
 - (b) Explain characteristics of continuous process in production systems with the help of an example. Also discuss the advantages.

- **3.** (a) Discuss the importance of facility location. Elaborate the steps in the facility location study.
 - (b) Elaborate environmental factory as required for job design in manufacturing organisations.
- 4. (a) Define standard time. Discuss different steps involved in conducting a time study.
 - (b) Discuss aggregate production planning in detail.
- 5. (a) Define value analysis. Explain FAST diagram as a value engineering tool. Give example.
 - (b) Explain Operating Characteristic Curve and discuss its importance with respect to acceptance sampling plans.
- **6.** (a) Explain the process of vendor evaluation and rating. Provide different types of vendor rating plans.
 - (b) Explain with the help of an example the ABC process of inventory control. Discuss its merits and demerits.

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