

CERTIFICATE IN ENTREPRENEURSHIP

Term-End Examination

00879

December, 2014

**CIE-03 : ENTERPRISE CREATION AND LEGAL
REQUIREMENTS**

Time : 2 hours

Maximum Marks : 50

Note : Attempt any **five** questions. All questions carry equal marks.

1. What are the different forms of business entities ? Explain the characteristics of a limited liability company. Discuss its advantages and disadvantages. 10

2. What is meant by Working Capital ? Discuss its significance and explain how is the assessment of working capital requirement done. 10

3. Explain the following : 2×5=10
 - (a) Financing from Small Industries Development Bank of India (SIDBI)

 - (b) Venture Capital

4. What is Group Entrepreneurship ? Discuss the government schemes available for funding group entrepreneurship. 10
 5. What is a Business Plan ? What factors would you keep in mind while preparing a business plan ? Discuss. 10
 6. Explain in detail the information contained in a Business Plan Format. 10
 7. What do you understand by pricing of a product ? Explain the relevance of Break-Even Analysis for pricing decisions. 10
 8. Briefly discuss the different components of Profit and Loss Account. 10
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