# CERTIFICATE IN CO-OPERATION, CO-OPERATIVE LAW AND BUSINESS LAW (CCLBL)

## **Term-End Examination**

00452 December, 2014

# BLE-014 : BUSINESS LAW AS APPLICABLE TO CO-OPERATIVES – II

Time: 3 hours Maximum Marks: 100

## Note:

Part A: All questions are compulsory. Each question carries two marks.

Part B: Attempt any **five** questions. Each question carries **ten** marks.

Part C: Attempt any **two** questions. Each question carries **fifteen** marks.

#### PART A

All questions are compulsory.

Explain/Define/Answer the following in brief: 10×2=20

- 1. What is a Trade Union?
- 2. Who can be a member of a Trade Union?
- 3. Workman or Employee

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- 4. Promissory Note
- 5. Types of Crossing
- 6. Payment in due course
- 7. Debt Recovery Tribunal (DRT)
- 8 Money Laundering
- 9. Derivative
- 10. Banking Ombudsman Scheme

### PART B

Attempt any **five** questions. Each question carries 10 marks. 5×10=50

- 11. Explain in brief the Amalgamation of Trade Unions.
- **12.** Discuss in brief the matters to be provided in Standing Orders.
- 13. Discuss why the principles of Natural Justice are important.
- 14. Explain the role of Reserve Bank of India as a Controller of Credit.
- 15. Explain the requirement of minimum paid-up capital and Reserves for a Cooperative Bank under Banking Regulation Act, 1949 (AACS).
- 16. Explain the different kinds of endorsements under Negotiable Instruments Act, 1881.
- 17. Distinguish between Debt Recovery Tribunal and Debt Recovery Appellate Tribunal.
- 18. Discuss the safeguards for opening accounts under Know Your Customer (KYC) guidelines.

#### PART C

Attempt any **two** questions. Each question carries 15 marks. 2×15=30

- **19.** Explain how the minimum rates of wages are fixed under Minimum Wages Act, 1948.
- **20.** Discuss the sources of raising funds in domestic and foreign currency by NABARD.
- **21.** Explain the concept and procedure of Noting of a bill of exchange or promissory note under Negotiable Instruments Act, 1881.
- **22.** Discuss the Rights and Liabilities of partners on dissolution of a partnership firm.