

**POST GRADUATE DIPLOMA IN CORPORATE  
GOVERNANCE (PGDICG)**

**Term-End Examination**

**December, 2014**

00329

**MCT-001 : FUNDAMENTALS AND FRAMEWORK OF  
CORPORATE GOVERNANCE**

*Time : 3 hours*

*Maximum Marks : 100*

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**Note :** Attempt any **five** questions. All questions carry equal marks.

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1. "The corporate structure has developed through a Darwinian process." In view of this statement, describe the nature of modern corporation. How is property conception of corporation different from entity concept of corporation ? 20
  
2. Define corporate governance. Distinguish between governance and management. 20
  
3. Which are the various drivers of good corporate governance ? Discuss. 20
  
4. Set out the reasons responsible for misgovernance. Do you think the group companies structure constitutes one of such reasons ? Analyse. 20

5. Enumerate the major recommendations of the Cadbury Committee (U.K.). Also list out the recommendations of the Confederation of Indian Industry (CII). 20
6. Explain the main features of Japanese corporate governance system. What are its main drawbacks? 20
7. Explain the initiatives taken for introducing good corporate governance practices in India by the industry, government and other fora. 20
8. Write short notes on any *two* the following :  $2 \times 10 = 20$
- (a) Insider Trading
  - (b) Corporate Opportunity
  - (c) Conflict of Interest
  - (d) Disclosure and Transparency
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