

**MASTER OF BUSINESS ADMINISTRATION  
(MANAGEMENT ACCOUNTING AND  
FINANCE) (MBAMAFCI)**

00515 **Term-End Examination**

**December, 2014**

**MCN-085 : ADVANCED FINANCIAL  
ACCOUNTING AND REPORTING**

*Time : 3 hours*

*Maximum Marks : 100*

---

*Note : Attempt any **five** questions. All questions carry  
equal marks.*

---

---

1. What are Consolidated Financial Statements ?  
Discuss the accounting standard that is used to  
prepare them. 20
  
2. Briefly explain the accounting treatment of  
associates and joint ventures using equity  
method. 20
  
3. Explain the techniques that are available to  
value the assets of overseas subsidiaries as a  
part of foreign currency translation. 20

4. What financial instruments are classified as shareholders fund ? How is allocation of finance costs done over the term of borrowing ? 20
  5. What are the repurchase agreements ? Discuss the format and content of repurchase agreements. 20
  6. What is debt factoring ? Describe the procedure involved in factoring to reduce the debt. 20
  7. Explain the accounting treatment used for defined benefit schemes and contribution schemes. 20
  8. Write short notes on the following : 10+10=20
    - (a) Loan Syndication
    - (b) Public and Private sector financial collaboration
-