

**MASTER OF BUSINESS ADMINISTRATION
(MBAMAFCI)**

Term-End Examination

December, 2014

00165

MCNE-071 : RISK MANAGEMENT AND INSURANCE

Time : 3 hours

Maximum Marks : 100

*Note : Attempt any **five** questions.*

1. Define risk. How is it different from uncertainty ?
Explain with suitable examples. 20
2. What are the different types of corporate risks ?
Explain them with examples. 20
3. What do you mean by insurance ? What is its
need ? Briefly explain the practical aspects of life
insurance. 20
4. Write a detailed note on Indian Insurance
Industry with special emphasis on the role of
IRDA in making insurance industry regulated. 20
5. What are the functions of an insurer ? Discuss
them in detail. 20
6. Discuss the role of information technology in
insurance industry. 20

7. Write short notes on the following : 4×5=20

- (i) Fire Insurance
- (ii) Principle of Indemnity
- (iii) Underwriting
- (iv) Insurance Intermediaries

8. Write detailed notes on any **two** of the following : 2×10=20

- (i) Globalisation of Insurance
 - (ii) Social Insurance
 - (iii) Rural Insurance
-