No. of Printed Pages : 2

MCN-053

MASTER OF BUSINESS ADMINISTRATION (MBAEV)

Term-End Examination

December, 2014

00985

MCN-053 : BUSINESS ETHICS AND CORPORATE GOVERNANCE

Time : 3 hours

Maximum Marks: 100

Note : Attempt any **five** questions. All questions carry equal marks.

- 1. Discuss the relevance of 'Investor's Relation Committee' and 'Investment Committee' for the effective corporate governance. Elucidate the various challenges these committees have to effectively manage to strengthen investor's trust. 20
- 2. Describe the responsibilities of the Board of Directors towards Company, Management, Government and the Stakeholders. Also distinguish between governance and management.
- 3. Discuss the role and important functions of the Audit Committee. Take the case of 'Satyam Ltd.' and explain the limitations of the Audit Committee.

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- 4. Which corporate social responsibility approach is more relevant in the Indian market, Voluntary approach or the Mandatory approach ? Support your answer with suitable examples. 20
- 5. (a) Explain the various compliances to be observed by a company with regard to holding of a board meeting. 10
 - (b) Discuss the powers and duties of an Audit Committee under the Companies Act. 10
- 6. State the relationship between business ethics and (a) human resource management, and (b) financial markets and investor protection. Give suitable examples in support of your answer.
- 7. "Corporate governance has been evolving strategically along with the evolution of principles of corporate governance." Comment on and examine the statement the various principles of corporate governance.
- 8. Write short notes on any *four* of the following: $4 \times 5 = 20$
 - (a) Inclusive Growth
 - (b) Organisation Values
 - (c) Remuneration Committee
 - (d) Ethical Decision-Making
 - (e) Sarbanes-Oxley Act

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