

**MASTER OF BUSINESS ADMINISTRATION
(MBAEV)**

Term-End Examination

00045 **December, 2014**

MCN-052 : BUSINESS LAWS AND TAXATION

Time : 3 hours

Maximum Marks : 100

*Note : Answer any **five** questions. All questions carry equal marks.*

1. Define free consent. When is consent said to be given under coercion ? How does coercion differ from undue influence ? 20

2. "All contracts are agreements but all agreements are not contracts." Explain with suitable examples. 20

3. Give a brief note on money market instruments. 20

4. A company is a separate entity. Do you agree ? Under what circumstances can corporate veil be pierced ? 20

5. What is management of discipline in industry ?
How does it work ? Examine. 20
6. Define VAT. Distinguish between Sales tax and
VAT. Explain the merits and demerits of VAT. 20
7. Discuss the various remedies available for the
infringement of IPRs. 20
8. Write short notes on the following : 10+10=20
- (a) Consumer Protection Council
 - (b) Wealth Tax
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