MANAGEMENT PROGRAMME

Term-End Examination

December, 2012

MS-52: PROJECT MANAGEMENT

Time: 3 hours Maximum Marks: 100

(Weightage 70%)

Note: Answer any four questions. All questions carry equal marks.

1. The following information is given of a project:

Activity: 1 2 1 5 2 3 2 4 3 6 4 6 5 6 5 7 6 8 7 8

Time (Months: 4 2 2 6 3 9 5 7 1 10

- (a) Draw the Project diagram.
- (b) Determine the project completion time.
- (c) Identify the critical path and activities.
- (d) Calculate the total float of each activity.
- (e) Explain the difference between total float and slack.
- 2. (a) Elaborate your understanding about Pre-feasibility study of industrial project.
 - (b) What are different levels of forecasting?

 Also explain the errors in demand forecasting.

- 3. (a) Discuss briefly the various methods of economic analysis of projects.
 - (b) "Projects should be formulated primarily to meet the needs and wants of customers." Highlight the importance of market analysis in project management.
- 4. (a) Discuss the various methods of resource allocation in any project.
 - (b) What is matrix organisation? Explain its advantages and disadvantages in project management.
- (a) Elaborate your understanding regarding management of contracting for materials and equipment in project environment.
 - (b) Explain the factors affecting the control of project cost.
- (a) Describe the objectives, planning procedure and organisation structure required for commissioning of projects.
 - (b) Explain how cybernetics concepts applied to project management.