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CERTIFICATE IN ENTREPRENEURSHIP

Term-End Examination

December, 2012

CIE-03 : ENTERPRISE CREATION AND LEGAL REQUIREMENTS

Time : 2 hours	Maximum Marks : 50
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Note : Attempt *any five* questions. All questions carry equal marks.

- **1.** What is a Partnership Firm ? Discuss the typical characteristics of a partnership firm.
- 2. What is 'working capital' ? Explain its significance.
- **3.** Discuss briefly the following :
 - (a) Public Deposits
 - (b) Debentures and Bonds
- 4. What is 'Micro Finance' ? Explain the reasons for the growth of Micro Finance in India.

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- 5. What is the importance of 'Pricing' in an organisation ? Explain the different pricing policies that are followed by organisations.
- **6.** Draw the format of projected cash flow statement and briefly explain its purpose.
- How is the requirement of 'Land and Building' for a firm calculated while Preparing a Business plan ? Explain with the help of an example.
- 8. Differentiate between :
 - (a) Fixed and variable costs.
 - (b) Direct and Indirect costs.