

**B.A. IN FASHION MERCHANDISING AND
PRODUCTION (BAFMP)**

Term-End Examination

December, 2012

BFD-040 : INTERNATIONAL TRADE POLICIES

Time : 3 hours

Maximum Marks : 100

Note : (i) Answer *any five* questions.

(ii) All questions carry *equal* marks.

1. Write a note on WTO - World Trade Organization. To what extent has the WTO helped India ? 20
2. Examine the points of differences and similarities between FERA (Foreign Exchange Regulation Act) and FEMA (Foreign Exchange Management Act). 20
3. Critically examine the salient features of Export, Import policy of the Indian government. 20
4. Explain the various stages involved in the processing of an export order. 20
5. Examine the common errors that occur in Export documentation. 20

6. Explain the working of AEPC Apparel Export Promotion Council. 20
7. Write notes on *any two* of the following : 10x2=20
- (a) GATT - (General Agreement on Tariffs and Trade)
 - (b) TRIPs - (Trade related aspects of intellectual property rights)
 - (c) MFA - (Multi fiber agreements)
-