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**BFM-062** 

## B.A. IN APPAREL DESIGN AND MERCHANDISING (BAADM)

# Term-End Examination December, 2012

### BFM-062 : FASHION ENTREPRENEURSHIP AND INTELLECTUAL PROPERTY RIGHTS

Time: 3 hours Maximum Marks: 100

Note: The question paper has two parts-A & B. Answer any three questions from PART-A and any two from PART-B. All questions carry equal marks.

### **PART-A**

Answer any three.

- What do you understand by entrepreneurship? 20
   Discuss various traits of successful entrepreneurs.
- Failure to make the growth transition from entrepreneur to manager is the primary cause of failure is small business. Discuss.
- 3. What methods do fashion retailers use to generate a strong brand equity? Explain giving an example and using the context of a fashion brand.
- 4. What do you understand by the financial plan for a business? Why is the financial plan important to a company?

#### PART-B

Answer any two.

- 5. What do you understand by Intellectual property? 20 Why is IPR important in the fashion industry?
- 6. Giving the meaning and for what are they being used, explain any two of the following with appropriate examples:

  10x2=20
  - (a) Patents
  - (b) Geographical Indications
  - (c) Industrial Design
- 7. What are the differences between 'trade-mark' 20 and 'copyright' and where and for what are they applicable? Explain with examples.