

MASTER OF ARTS (TOURISM MANAGEMENT)

Term-End Examination

December, 2012

02489

MTM-05 : ACCOUNTING AND FINANCE FOR MANAGERS IN TOURISM

Time : 3 hours

Maximum Marks : 100

*Note : Answer any five questions in about 600 words each.
All questions carry equal marks unless otherwise specified.*

1. Explain the following accounting concepts with examples in about 200 words each : 5x4=20
 - (a) Cost concept
 - (b) Conservatism concept
 - (c) Materiality concept
 - (d) Money measurement concept

2. Distinguish between Financial accounting and Cost accounting ? 20

3. Explain the meaning of Balance Sheet ? Write a specimen balance sheet as per liquidity order ? 20

4. Elucidate on the concept of working capital. 20
Explain various sources and uses of funds in an organization.

5. What is a Cost sheet? Draw a specimen of cost sheet. 20
6. Differentiate between absorption costing and marginal costing. 20
7. What is CVP analysis ? Distinguish between contribution and profit. 20
8. Outline various functions of financial management. Discuss the importance of risk-return trade off in various financial decisions making. 20
9. Differentiate between capital structure and financial structure. Outline various determinates of capital structure. 20
10. Define Break Even Point. Enumerate the uses of break even analysis. 20
