

**MBA IN INTERNATIONAL HOSPITALITY  
MANAGEMENT**

**Term-End Examination**

**December, 2012**

**MHY-008 : MATERIAL MANAGEMENT**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions. Each question carries equal marks.*

1. What is the role of procurement of material in hospitality ? Give its procedure. How is it different from purchasing ? 20
2. What is the significance of right quality and quantity of material management ? 20
3. What are the micro factors affecting material planning ? Give their significance. 20
4. What is materials requirement planning ? Give its functions. How can it be made effective ? 20
5. What do you mean by speculative buying ? Give its merits and demerits. 20

6. Write notes on : (*any two*) **10x2**  
(a) Purchasing History  
(b) Source Selection  
(c) Forward Buying
7. Write notes on : **10x2**  
(a) Random Access Stores  
(b) Closed Stores
8. What is Stock Accounting and Verification ? Give **20**  
its process and merits.
9. Explain the role of inventory management in a **20**  
modern business organisations.
10. Write notes on : **20**  
(a) Safety stock  
(b) Optimization of inventory
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