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**MASTER OF BUSINESS
ADMINISTRATION (RETAIL SERVICES)
(MBARS)**

Term-End Examination

December, 2012

**MRS-019 : LEGAL FRAMEWORK, CONSUMER
RIGHTS AND CORPORATE
GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. "An agreement enforceable by law is a contract". 20
Discuss the definition and explain the essential elements of a valid contract ?
2. What is a contract of sale ? How is it made ? 20
What are the essentials of contract of sale ?
3. What is meant by consumer protection ? 20
According to you to, what extent the act is protecting consumer Rights ? Discuss.
4. Explain the procedure for fixing and revising the 20
minimum wages under the minimum wages act 1948.

5. Discuss the relationship between the articles of association and memorandum of association of a company. 20
 6. Compare and contrast FEMA 1973 and 1999. 20
 7. List and discuss in detail various problems and issues of 100% FDI in multi-brand retail outlets. 20
 8. Discuss the role, principles, codes and standards of good Corporate Governance. Discuss the principles of good corporate governance. 20
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