# MASTER OF BUSINESS <br> ADMINISTRATION (RETAIL SERVICES) (MBARS) 

Term-End Examination December, 2012

## MRS-011 : QUANTITATIVE TECHNIQUES

## Time : 3 hours

Maximum Marks : 100
Note: Attempt any five questions. All questions carry equal marks.

1. (a) Give one illustration each of the type of data 10 for which you would expect the frequency to be :
(i) Positively skewed
(ii) Negatively skewed
(iii) J-Shaped
(iv) U-Shaped
(b) Define the following with suitable examples. 10
(i) Histograms
(ii) Frequency polygon
(iii) Pie diagram
2. What do you understand by the measures of 20 central tendency. Also find Mean, Median and Mode from the following table :

| Income (Rs.) | $100-200$ | $100-300$ | $100-400$ | $100-500$ | $100-600$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| No. of persons | 15 | 33 | 63 | 83 | 100 |

3. (a) Define a relation and a function and10 examples to illustrate the difference between the two.
(b) Calculate geometric mean and harmonic mean for the data given below :

| $x$ | 06 | 07 | 08 | 10 | 12 | 15 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| f | 20 | 15 | 12 | 08 | 4 | 2 |

4. (a) Define Karl Pearson's coefficient of 10 correlation. How would you interpret the sign and magnitude of a correlation coefficient?
(b) Show that:
(i) It one of the regression co-efficients is greater then unity, the other must by less then unity.
(ii) Arithmetic mean of regression coefficient is greater then the correlation co-efficient.
5. (a) Define least squares method and hence fit a straight line to the following data :

| $x$ | 1 | 2 | 3 | 4 | 5 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $y$ | 14 | 27 | 40 | 55 | 68 |

(b) What is business forecasting ? How does
analysis of time series help in business forecasting ?
6. (a) If the ratio between Laspeyre's and Paasche's index number is $28: 27$. Find the missing value in the following table.

| Commodity | Base year |  | Current year |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Price | Quantity | Price | Quantity |
| $x:$ | 1 | 10 | 2 | 5 |
| $y:$ | 1 | 5 | -- | 2 |

(b) Write short notes on the following:
(i) Fisher method
(ii) Seasonal variations
(iii) Irregular variation
7. (a) A room has 3 lamps. From a collection of $\mathbf{1 0}$ 10 light bulbs of which 6 are no good, a person selects 3 at random and puts them in a socket. What is the probability that he will have light?
(b) Distinguish between: 10
(i) Sample and Population
(ii) $\mathrm{H}_{0}$ and $\mathrm{H}_{1}$ in testing of hypothesis
(iii) Multistage sampling and Sequential sampling.
8. (a) A die is thrown 270 times and the results of $\mathbf{1 0}$ these throws are given below :

| No. appeared <br> on the die | 1 | 2 | 3 | 4 | 5 | 6 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Frequency | 40 | 32 | 29 | 59 | 57 | 59 |

Test whether the die is biased or not
(b) Write Short notes on the following : 10
(i) The Kruskal - wallis test
(ii) Kolmogorov - smirnov test.

