

80608

**MASTER OF BUSINESS ADMINISTRATION
(MANAGEMENT, ACCOUNTING AND
FINANCE) (MBAMAFCI)**

Term-End Examination

December, 2012

**MCN-085 : ADVANCED FINANCIAL
ACCOUNTING AND REPORTING**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. Explain the treatment of Minority Interest in Consolidated Financial Statements.
2. Discuss the Current Cost and Current Purchasing Power basis of Profit Measurement.
3. Discuss the Accounting Treatment of Associates and Joint Ventures using the Equity Method.
4. Explain the meaning of Control and discuss the circumstances in which Subsidiary Company is excluded from consolidation.
5. Explain the treatment of Acturial Deficits and Surpluses under IAS-19.

6. Discuss the methods of determining the Fair values of Financial Instruments.

 7. Write notes on the following :
 - (a) Foreign Currency Translation (IAS-21).
 - (b) Accounting for Capital Reconstructiton Schemes.

 8. Write notes on the following :
 - (a) Financial reporting in Hyper inflationary Economy.
 - (b) Debt Factoring.
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