MASTERS OF BUSINESS ADMINISTRATION (BANKING AND FINANCE) (MBABFEV)

Term-End Examination December, 2012

MCN-022 : MARKETING OF FINANCIAL PRODUCTS AND SERVICES

Time	: 3 hou	rs <u>Maximum Marks :</u>	Maximum Marks : 100	
Note	: (i) (ii)	Attempt any five questions. All questions carry equal marks.		
1.	With the help of suitable examples explain the implications of characteristics of services and how the marketing strategy can be focused to overcome these constraints in the Banking Sector/Financial Sector?			
2.	What	do you understand by the term "Market	20	

- 2. What do you understand by the term "Market 20 segmentation"? How do you segment the market for financial services?
- 3. How banks ensure customer satisfaction and what marketing strategies help in achieving total customer satisfaction. State with the help of examples from
 - (a) Private Banks.
 - (b) Public Sector Banks.

4.	Write Notes on: (taking examples of financial Products/services) 5x4 (a) Branding (b) Positioning (c) Customer Acquisition Strategies (d) Consumer Decision Process	=20	
5.	What are the steps involved in the marketing research process? How far marketing research helps the financial products/services in launching them? Explain with the help of an example.		
6.	How is Cyber marketing different from conventional marketing? Is Cyber marketing safe and useful for the financial products/services? Explain the limitations of Cyber marketing for financial products/services.	20	
7.	What strategies help the banks or financial service firms to retain customers? Is CRM helpful in this direction? Give your answer with suitable examples.		
8.	(a) Explain the concept of Corporate Social Responsibility with reference to the Financial Sector Organisations	10	
·	(b) What is the need for strategic Planning for financial Products/services in a Global Scenario.	10	