

00133

**BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES) (BBARS)**

Term-End Examination

December, 2012

BRS-004 : BUSINESS ACCOUNTING

Time : 3 hours

Maximum Marks : 100

Note : Answer any five questions including q. no.1 which is compulsory.

(Compulsory Question)

1. How would you explain the meaning of the term 'accounting' ? What are the basic objectives of accounting ? How is accounting different from management accounting ? State the different users of accounting data. 20

Answer *any four* of the following :

2. State the meaning and utility of Generally Accepted Accounting Principles. Briefly explain the various accounting concepts with suitable examples. 20
3. (a) What do you mean by 'double entry book-keeping' ? How does it differ from single entry system' ? 10

- (b) State the basic accounting equation and explain it with the help of an example. 10
4. Explain the meaning, objective and format of the following : 20
- (a) Journal
 - (b) Cash Book
 - (c) Purchase Book
 - (d) Sales Book
5. What do you mean by 'financial statements' ? Why are these prepared ? With the help of assumed figures, prepare the financial statements of a business. 20
6. Why is a trial balance prepared ? Give a detailed account of the various errors that are not revealed by a trial balance. 20
7. Write in details about the computerisation of accounts and its utility to an organisation. What are the special features of Tally software ? 20
8. Write short notes on *any two* of the following : 20
- (a) Retail Accounting System.
 - (b) Two-columnar Cash Book.
 - (c) Accounting errors and their rectification.
 - (d) Petty Cash-Book.
-