## MASTER OF ARTS IN DISTANCE EDUCATION (MADE)

## **Term-End Examination**

## December, 2013

ES-317 : DISTANCE EDUCATION : ECONOMIC PERSPECTIVE

Time: 3 hours

Maximum Weightage:75%

Note:

- (i) Answer all the three questions.
- (ii) All the three questions carry equal weightage.
- 1. Answer any one of the following in about 1200 words:
  - (a) Define the concept of 'economics of education' and establish the relationship between 'education and economic growth'.
  - (b) What are the determinants of educational costs? Elaborate on how do they relate to social and private costs.
- 2. Answer any four of the following in about 300 words each:
  - (a) Describe how distance education contributes to human capital formation.
  - (b) Elaborate on the case elements of financial management.

- (c) Distinguish between average cost and marginal cost as applicable to distance education.
- (d) Describe the approach to educational planning in the Eighth five year plan of India.
- (e) In what ways can the resources for distance education be optimally utilised?

## 3. Answer any one of the following in about 1200 words:

- (a) Describe how unit cost is related to social and private costs; and analyse how the unit cost in distance education is influenced by fixed and variable costs.
- (b) Compare the pattern of funding in any two open universities that you have studied. Based on that, elaborate how can distance education be economically viable.