

**B.A. IN APPAREL DESIGN AND
MERCHANDISING (BAADM)**

Term-End Examination

December, 2013

**BFM-048 : PRINCIPLES OF ACCOUNTING AND
FINANCIAL MANAGEMENT**

Time : 3 hours

Maximum Marks : 100

- Note :** (i) *Attempt any five questions.*
(ii) *Each question carry equal marks.*

1. "Accounting is the language of business". 20
Explain. Why it is important ?
2. Define : 5x4=20
 - (a) Assets
 - (b) Liabilities
 - (c) Vouchers
 - (d) Trade Discount
3. Explain with examples : 10x2=20
 - (a) Money Measurement concept
 - (b) Business Entity Concept
4. What is the importance of financial management 20
in an organisation ? Explain.
5. Define : 20
 - (a) Short Term Sources of finance
 - (b) Long Term sources of finance which are the agencies/institutions provide the same ?

6. What is Capital budgeting and why it is important for a business firm ? 20
 7. Explain various types of risks in a business organisation. 20
 8. What is working capital and why excessive of it is dangerous for a firm ? 20
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