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MTM-08

MASTER OF ARTS (TOURISM MANAGEMENT)

Term-End Examination

December, 2013

MTM-08: MANAGING ENTREPRENEURSHIP AND SMALL BUSINESS IN TOURISM

Time: 3 hours Maximum Marks: 100

Note: Answer any five questions in about 600 words each.

- 1. Differentiate between Small Scale and Ancillary Industrial Undertakings. Discuss how industrial set-up influences regional imbalances in the context of a developing country?
- 2. Elaborate the factors which influence the healthy growth of Small Scale Entrepreneurship.
- 3. What factors influences the location of site and choice of technology while establishing a new enterprise? Explain with examples.
- 4. Why is financial planning important before starting a new enterprise? Identify the factors and the possible sources for meeting the financial requirements.

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5.	Define a business plan and explain its significance.	20
	Also describe the common errors in business plan	
	formulation.	

- 6. Describe the various forms of ownership of business enterprises along with their advantages and disadvantages.
- Give a detailed account of the various issues in
 Human Resource Planning and Development in
 the context of small scale enterprises.
- 8. Discuss the various growth stages and 20 corresponding changes in the life of an enterprise.
- Discuss the important tools for measuring marketing performance of Small Scale Enterprise (SSE)
- 10. Explain the internal environment and organisational structure of a family business. What are the different management control mechanism options for such set-ups?