## MANAGEMENT PROGRAMME

## Term-End Examination December, 2013

## **MS-56: MATERIALS MANAGEMENT**

Time: 3 hours Maximum Marks: 100

(Weightage: 70%)

**Note:** Attempt any four questions. All questions carry equal marks.

- 1. (a) What are the objectives of Materials Management? What are the advantages?
  - (b) Inventory management is an integral part of both operational and coordinating information flows. Explain.
- 2. (a) Describe the terms "sole source", "inside source" and "spacial source" with respect to source selection.
  - (b) List the problems and risks in supplier net working. What are the preventive measures that may be suggested in this context?

- (a) Define dependent and independent demand and bring out the distinction between dependent and the independent demand inventory items.
  - (b) Distinguish between:
    - (i) pull system (ii) push system
- 4. (a) Discuss Economic Order Quantity (EOQ) model with shortages. What are the assumptions made in this model? Explain
  - (b) Define the objectives of spare parts management in Materials Management. Also discuss the types of spare parts.
- 5. (a) Discuss the stages of the receiving procedure of incoming material in materials management.
  - (b) Write short note on:
    - (i) BIN cards
    - (ii) Reservation of materials in stores
- 6. (a) Explain why a firm would want to develop an organization chart for logistics.
  - (b) Explain the SCOR framework for performance appraisal of materials management.