BBA IN RETAILING

Term-End Examination December, 2013

BRL-013: CUSTOMER VALUE MANAGEMENT

Time: 2 hours Maximum Marks: 50

Note: Answer any five questions. All questions carry equal marks.

- 1. What is customer value? Explain the three 'Rs' 3, 7 of customer value management cycle.
- 2. Define customer value expectations. What are the 3, 7 different ways to develop right value expectations?
- 3. Explain the benefits of customer knowledge 5, 5 management. what are the different channels by which a business can interact with its customer for their feedback?
- 4. What do you mean by positioning retail services? 2, 8
 State the various categories in respect of which
 retailer may position himself.

- 5. What do you understand by Service Quality? 2, 8 Explain the reasons for different approaches to service quality.
- 6. "Customers are of different nature and 10 expectations." Comment.
- 7. Explain the various strategies of service recovery. 10
- 8. Explain the various technologies used by retailers 10 in creating customer value.
- 9. Write short notes on any two of the following: 5, 5
 - (a) Customer value hierarchy model
 - (b) Customer experience management
 - (c) Customer Loyalty
 - (d) Emergence of Rural customer