

**M.Sc. FASHION MERCHANDIZING AND  
RETAIL MANAGEMENT (MSCFMRM)**

**Term-End Examination  
December, 2013**

**MFW-021 : COMPANY LAW**

*Time : 3 hours*

*Maximum Marks : 70*

*Note : Attempt any seven questions. All questions carry equal marks.*

1. What do you understand by the term 'acceptance' ? What are the essentials of a valid 'acceptance' ? 10
2. "No consideration no contract". Comment on the above statement and discuss. 10
3. Define a "Private Company". How does it differ from a public company ? Give suitable examples. 10
4. "An agreement enforceable by law is a contract". Discuss the definition and the essentials of a valid contract. 10
5. Explain the term "Unfair Trade Practice" and "Restrictive Trade Practice" as defined under the consumer Protection Act, 1986. 10
6. Explain briefly the steps as a promoter, would you take for the formation of a public company, from promotion to the commencement of business. 10

7. What is a statutory meeting ? State the contents of a statutory report. 10
8. Describe the importance of a contract for the successful completion of any projects. 10
9. Define 'arbitration'. What are its objectives ? Describe the advantages of an arbitration over law suits in court. 10
10. Write short notes on **any two** of the following : 2x5=10
- (a) Void Agreement
  - (b) Breach of Contract
  - (c) Liquidated Damage
  - (d) Global Tender
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