

**B.Sc. FASHION MERCHANDIZING & RETAIL
MANAGEMENT (BSCFMRM)**

Term - End Examination

December, 2013

BFW-032 : IMPORT EXPORT DOCUMENTATION

Time : 3 hours

Maximum Marks : 70

Note : (i) Attempt any seven questions.

(ii) All questions carry equal marks.

1. Explain the advantages and limitations of foreign trade in detail. 10
2. Describe 'Letter of Credit'. Write various types of letter of credit. 10
3. (a) Discuss Duty Drawback Scheme with its salient features. 5+5
(b) Describe D/P mode of payment.
4. Discuss the advantages and disadvantages of 'Globalization', with respect to developing nations. 10
5. Discuss the compatibility of 'WTO' objectives with India's current foreign trade policy. 10
6. Explain the types of risks and losses involved in Export business. 10

7. Explain various methods of payments in International trade. 10
 8. Suppose you are a manager of an Export-Import firm. Develop an Electronic Data Interchange (EDI) system. 10
 9. Write short notes on **any two** of the following : 5+5
 - (a) Jettison
 - (b) Bill of Lading
 - (c) Bill of Exchange
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