

MS-56

Management Programme

ASSIGNMENT
January 2022 Session

MS – 56: Materials Management
(Last date of submission for
January 2022 session is 30th April, 2022)



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
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ASSIGNMENT

Course Code	:	MS - 56
Course Title	:	Materials Management
Assignment Code	:	MS-56 /TMA/JULY/2022
Coverage	:	All Blocks

Note: Attempt all the questions and submit this Assignment to the Coordinator of your Study Centre. **Last date of submission for January 2022 session is 30th April, 2022.**

1. “The bottom line of any material management system is the minimisation of material procurement, storage and handling costs, without compromising quality and availability of materials”. Explain the objectives and advantages of materials management in an organisation.
2. “Negotiations with foreign suppliers call for a good deal of understanding and insight in addition to the normal planning required for such sessions”. Explain the concept of negotiation with foreign suppliers in the view of the statement.
3. What do you understand by Manufacturing Resource Planning? Is MRPII the ultimate manufacturing planning and control system?
4. “Process Inventory is concerned with the material or semi-finished good on the production floor”. Do you agree? Give reasons in support of your answer.
5. Why control is needed in materials management? Explain the different types of control needed in materials management?