

MS-425

Management Programme

**ASSIGNMENT
FIRST SEMESTER
(January to June)
2021**

MS- 425: Electronic Banking and *IT* in Banks



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MS-425
Course Title	:	Electronic Banking and <i>IT</i> in Banks
Assignment Code	:	MS-425/SEM-I/2021
Coverage	:	All Blocks

Note : Attempt all the questions and submit to the Coordinator of your study centre on or before 30th April, 2021.

1. What do you understand by ‘Network Standardization’? Discuss the different categories of Standards. Describe the role of various organisations involved in the development or promotion of Communication Standards.
2. Meet the Manager of a Bank and discuss the transformation brought about by internet in Consumer Banking. Also discuss the major opportunities that internet provides for Banks and other Financial Services institutions to reshape their organizations. Write a note on your discussions.
3. Explain the concept and significance of Wireless Application Protocol (WAP). Discuss the technology and architecture of WAP. Examine the application of WAP in the Financial Sector.
4. “There is an increased reliance on technology by Banks to manage risks”. Discuss, how the use or failure of these technologies expose banks to risk. How do banks manage these risks?
5. Define ‘Data Warehouse’. Why do banks need to have a data warehouse? Discuss the major steps involved in the implementation of data warehouse in a Bank.