

MS-09

Management Programme

**ASSIGNMENT
FIRST SEMESTER
(January to June)
2021**

MS - 09: Managerial Economics



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MS-09
Course Title	:	Managerial Economics
Assignment Code	:	MS-09/TMA/SEM-I/2021
Coverage	:	All Blocks

Note : Attempt all the questions and submit to the coordinator of your study centre on or before 30th April, 2021.

1. Explain Equi Marginal Principle. Discuss how a rational decision maker would allocate resources in such a way that the ratio of marginal returns and marginal costs of various uses is the same?
2. How does market demand curve calculates the total of the quantities demanded by all individual consumers in the economy or market area?
3. How can Price Elasticity be estimated for many goods and services? Explain the influence of Price Elasticity on decision making.
4. Explain the Law of Diminishing Marginal Returns. How does the Marginal Product of the variable input declines when other inputs are kept constant?
5. Describe the characteristics of a perfectly competitive market. Explain giving an example.
6. Write short notes on any ***two*** of the following:-
 - (a) Constrained Optimisation Technique.
 - (b) Expert opinion
 - (c) Breakeven Output Level