

**Bachelor's Degree Programme
(BDP)**

ASSIGNMENT

2021-2022

Elective Course in Commerce

ECO-05: MERCANTILE LAW

For July 2021 and January 2022 Admission Cycle



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



Elective Course in Commerce
ECO – 05: MERCANTILE LAW
ASSIGNMENT- 2021-22

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2021 and January 2022**). The validity is given below:

1. Those who are enrolled in **July 2021**, it is valid up to **June 2022**.
2. Those who are enrolled in **January 2022**, it is valid up to **December 2022**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE : **ECO-05**
COURSE TITLE : **MERCANTILE LAW**
ASSIGNMENT CODE : **ECO-05/TMA/2021-22**
COVERAGE : **ALL BLOCKS**

Maximum Marks: 100

Attempt all the questions:

1. a) Discuss the essential elements of a valid contract. (12)
b) “A Contract with minor is void ab-initio” Discuss? (8)
2. a) Define fraud and misrepresentations and also distinguish between them. (3+3+4)
b) Explain the different types of remedies available to an aggrieved party on the breach of a contract. (10)
3. a) “No consideration, No Contract” Discuss. Are there any exceptions to the rule explain. (4+6)
b) Can a non – owner make a valid pledge? (10)
4. a) What is a continuing guarantee? How it can be revoked? (2+8)
b) Define Conditions and warranty in a contract of sale. Explain the implied conditions. (6+4)
5. a) What is the contract of agency? Explain different types of implied agency. (4+6)
b) What is partnership? Explain the essential elements of a partnership. (4+6)