

MMPH – 007

**Master of Business Administration (MBA)/ Master of Business Administration
(Online) MBA(OL) / / Master of Business Administration(Human Resource
Management) (MBAHM)/ Post Graduate Diploma in Human Resource
Management (PGDIHRM)**

ASSIGNMENT

For

July 2023 and January 2024 Sessions

MMPH – 007: Compensation and Rewards Management

**(Last date of submission for July 2023 session is 31st October 2023
and for January 2024 session is 30th April, 2024)**



School of Management Studies

INDIRA GANDHI NATIONAL OPEN UNIVERSITY

MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MMPH – 007
Course Title	:	Compensation and Rewards Management
Assignment Code	:	MMPH – 007/TMA/ JULY/2023
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the Coordinator of your study centre. Last date of submission for July 2023 session is 31st October, 2023 and for January 2024 session is 30th April 2024.

- 1. Give a comprehensive view of compensation policy. Explain the micro and macro linkages of compensation policy.**
- 2. Explain various approaches in designing compensation. Chalk out various alternative system of compensation.**
- 3. Discuss the issues involved in compensation. Explain the ethical aspects of wage determinations.**
- 4. Identify the contents of "wage" under various Acts. Discuss the difficulties for not having a uniform definition of wages.**
- 5. Describe the concepts of allowances and fringe benefits citing examples.**