

**MMPC-010**

**Master of Business Administration/MBA(B&F)/  
(MBAHM)/(MBAFM)/(MBAMM)/  
(MBAOM)**

**ASSIGNMENT  
For  
January 2023 and July 2023 Sessions**

**MMPC-010: Managerial Economics**

**(Last date of submission for January 2023 session is 30<sup>th</sup> April, 2023  
and for July 2023 sessions is 31<sup>st</sup> October, 2023)**



**School of Management Studies  
INDIRA GANDHI NATIONAL OPEN UNIVERSITY  
MAIDAN GARHI, NEW DELHI – 110 068**

## ASSIGNMENT

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<b>Course Code</b>	<b>:</b>	<b>MMPC-010</b>
<b>Course Title</b>	<b>:</b>	<b>Managerial Economics</b>
<b>Assignment Code</b>	<b>:</b>	<b>MMPC-010/TMA/JAN/2023</b>
<b>Coverage</b>	<b>:</b>	<b>All Blocks</b>

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**Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2023 session is 30<sup>th</sup> April, 2023 and for July 2023 session is 31<sup>st</sup> October, 2023.**

1. What is Opportunity Cost? Explain with the help of an example why assumption of constant opportunity costs is very unrealistic.
  
2. Explain law of demand with the help of a demand schedule and demand curve. Does law of demand exist in the real world, explain with the help of an example.
  
3. How are Isoquants different from Isocost? Illustrate using graphs.
  
4. Monopoly has been stated as undesirable? Take any real life example of Monopoly in India and state its advantages and disadvantages.
  
5. Write short notes on the following:-
  - (a) Value Maximization
  - (b) Direct Costs and Indirect Costs
  - (c) Bundling