

**TUTOR MARKED ASSIGNMENT (2022)
Record to Report (R2R)****Maximum Marks: 100****Weight age: 30%****Course Code: BPOI – 005/ 105****January 2022 session/ July 2022 session****Note:** This assignment covers all of **Course 5. All questions are compulsory.**
Marks assigned to the questions have been shown in the bracket.**Q1. Fill in the blanks: (1x5=5)**

- i. Debtor's reconciliation is also known as -----
- ii. Sales return is an example of -----reconciliation item.
- iii. The control account balance is the ----- balance.
- iv. Reconciliation process ends with the identification of -----
- v. ----- serves as a FA sub-ledger for all accounting purpose.

Q2. True or False: (1x5=5)

- i. The R2R process is carried out in two stages.
- ii. Ad-hoc requests are received every month.
- iii. Extraordinary entries are not expected in the normal running of business.
- iv. Setting up a reliable financial accounting team is a time consuming activity.
- v. Financial Accounting is the basis of formulating budgets.

Q3. Write short notes on: (In about 200 -250 words) (10x3=30)

- i. Need for Fixed Asset Register
- ii. Methods of Cash Forecasting
- iii. Reasons for Revaluation of Fixed Asset

Q4. Differentiate between: (10x2=20)

- i. Straight line and Reducing balance Method
- ii. Debtors Reconciliation & Creditors Reconciliation

Q5. "Reconciliation can be challenging under certain scenarios". Discuss in detail. (20)**Q6. What is revaluation of fixed assets? Discuss the various methods to revalue fixed asset. (20)****Last Date for Submission of Assignment (or as and when notified by the University)****For June TEE Exam
For December TEE Exam****31st March
30th September**